

23 December 2019

Mr. Andrea Stramaccioni

Mr. Marco Caser

Mr. Sebastian Eduardo

Leto Mr. Omar Danesi c/o

MCA Sports Law LLP

Dear Mr. Mazzilli,

I refer to your email dated 22 December 2019 to the Club. I have been instructed as follows.

Duration

The Club agrees to 31 May 2020 as the last day of the Contract.

Total due amount

Firstly, the Club thanks your clients for their kind understanding and generosity in not requesting for penalty payment for the October 2019 salary. The Club however wishes to clarify how the sum of EUR437,500 was derived.

According to Contract dated 6 June 2019 (**Contract**), Mr. Stramaccioni and his staff must be paid the sum of EUR 370,835.00 (i.e 5 months' salary from July 2019 till end of November 2019 + EUR 100,000 as advanced Payment) (**Balance Payment**)

If the Balance Payment is deducted from the total dues under the Contract (i.e. EUR 750,000), the sum of EUR379,165.00 remains. According to the Club's payment receipts, the Club (to date) has paid EUR 422,041.00 (including the penalties for late payment).

Payment in instalment

It is unfortunately not Club practice to pay the sum of EUR470,000 in one lump sum. The Club seeks your clients' kind understanding to have payments made in monthly instalment as per the Contract.

Lease

The Club accepts this proposal given its obligations to provide such an accommodation under the Contract.

Return flight tickets

Given the remaining term of the Contract shall be less than 5 months, the request for 4 return flight tickets from Rome to Tehran (both in Business and Economy class) appears excessive. However, as a gesture of good will, the Club accepts this.

Budget for investment

The Club takes cognisance of Mr. Stramaccioni's suggested budget for investment. Unfortunately, the Club cannot commit to this amount given the present circumstances. The Club however is ready to commit to EUR 550,00.00 as previously negotiated with Mr. Stramaccioni.

Payment of salaries of first team players

The Club shall endeavour to ensure that first team players are paid in accordance to the timeframe provided in their respective employment contract. As per previous seasons, the Club has met its contractual obligations vis-à-vis payment of these salaries.

Permission to depart Tehran & Work permit

As per previous practice, the Club has no issue with this.

The Club looks forward to receiving the Draft Agreement.

Yours faithfully

Susanah Ng